



TPG Specialty Lending, Inc.
Tax Status of Distributions

Certain information concerning dividends paid by TPG Specialty Lending, Inc. (the “Company”) (CUSIP Number: 87265K102) is set forth below. For tax purposes, the Company is a regulated investment company and has designated the types of distributions you received as a stockholder in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended, in the manner specified below.

DETAILS OF DISTRIBUTIONS

The table below shows distributions made by the Company for fiscal years ended December 31, 2017, 2016 and 2015, as well as their tax classifications.

Fiscal Year Ended	Total Cash Dividend Per Share	% Ordinary Dividends	% Long Term Capital Gains	% Interest Related Dividends*
December 31, 2017	\$1.75	97.48%	2.52%	89.16%
December 31, 2016	\$1.56	96.90%	3.10%	82.52%
December 31, 2015	\$1.56	88.89%	11.11%	83.04%

* Ordinary income qualified as interest related dividends exempt from U.S. withholding tax applicable to non-U.S. shareholders.

Distributions that were reinvested through the Company’s Dividend Reinvestment Plan are treated, for tax purposes, as if they had been paid in cash. Therefore, stockholders who participated in the Dividend Reinvestment Plan should also refer to the table above for appropriate tax treatment of dividends.

This tax status letter is not intended to constitute tax, legal, investment, or other professional advice. Shareholders should consult their tax advisor for tax guidance pertinent to their specific situation.

Please contact the Company’s investor relations department with any questions at IRTSL@tpg.com or (212) 601-4753.